



National Society of Accountants

WHISTLEBLOWER POLICY

Purpose.

The National Society of Accountants (NSA) requires board members, committee members and employees to observe high standards of business and personal ethics in the conduct of their duties and responsibilities. In addition, all board members, committee members and employees are required to comply with all applicable laws and regulatory requirements.

Responsibility

NSA seeks to have an “Open Door Policy” and encourages board members and employees to share their questions, concerns, suggestions or complaints regarding NSA and its operations with individuals who can address them appropriately. In most cases, a board member or committee member should present his or her concerns to the Chair of the Board. The Chief Executive Officer (CEO) is generally in the best position to address an employee’s area of concern. However, if a board member is not comfortable speaking with the Board Chair or is not comfortable with the Board Chair’s response, or if an employee is not comfortable speaking with the CEO or if the employee is not satisfied with the CEO’s response, the board member, committee member or employee is encouraged to speak with anyone on the Board whom the employee is comfortable in approaching.

No Retaliation

No board member, committee member, or employee who in good faith reports a violation of a law or regulation requirement shall suffer harassment, retaliation or adverse employment consequence. An employee who retaliates against someone who has reported a violation in good faith is subject to discipline up to and including termination of employment. This Whistleblower Policy is intended to encourage and enable persons to raise serious concerns within NSA prior to seeking resolution outside NSA.

Compliance Officer

NSA's CEO, working with the Chair of the Board, will act as NSA's Compliance Officer. The Compliance Officer is responsible for investigating and resolving all employee complaints and allegations concerning violations of the Principles and/or Code. The Board Chair or his or her designee will take on the Compliance Officer role if the complaint involves the CEO. If the complaint involves both the CEO and Board Chair, outside legal counsel will carry out the functions of the Compliance Officer.

Accounting and Auditing Matters.

The Finance/Audit Committee of the Board of Directors shall address all reported concerns or complaints regarding corporate accounting practices, internal controls or auditing. The Compliance Officer shall immediately notify the Finance/Audit Committee of any such complaint and work with the Committee until the matter is resolved.

Requirement of Good Faith

Anyone filing a complaint concerning a violation or suspected violation of the law or regulation requirements must be acting in good faith and have reasonable grounds for believing the information disclosed indicates a violation. Any allegations that prove not to be substantiated and which prove to have been made maliciously or knowingly to be false will be viewed as a serious disciplinary offense.

Confidentiality

Violations or suspected violations may be submitted on a confidential basis by the complainant or may be submitted anonymously. Reports of violations or suspected violations will be kept confidential to the extent possible, consistent with the need to conduct an adequate investigation.

Handling of Reported Violations

The Compliance Officer, or the person responsible for carrying out the Compliance Officer's role with respect to a reported or suspected violation, will acknowledge receipt of the reported violation or suspected violation by writing a letter (or e-mail) to the complainant. All reports will be promptly investigated and appropriate corrective action will be taken if warranted by the investigation.